

## 2015 Canal Operations

Canal Operations	455
Canal Development Fund	2
Total Personnel	<u>457</u>

### PERSONAL SERVICES:

Salaries - Regular	\$23,727,330
Fringe Benefits	20,661,800
Salaries - Temporary and Extra	2,401,584
Excess/Bonus Sick & Vacation Buy Back	440,500
Overtime Pay - Regular, Temporary and Extra	200,545
Shift Differential	46,750
Salaries Reimbursed	(352,600)
Savings on Salaries	(425,000)
Total Personal Services	<u>46,700,909</u>

### MAINTENANCE AND OPERATIONS:

Canal Structures and Dam Safety Inspections	2,536,975
Fuel	989,600
Automotive - Supplies and Repair Parts	800,300
Waterways	800,000
Electricity	433,000
Special Contractual Services	250,000
Miscellaneous Maintenance Supplies	225,200
Telephone	208,400
Traveling Expense - Regular	192,950
Natural Gas	175,000
Perishable Tools and Equipment	167,500
Floating Plant	108,050
Travel Expense Cars	101,850
Reimbursement to Civil Service	101,100
Heating Fuel	98,100
Employee Vacation Leave Expense	85,000
Rentals	80,042
Janitorial Expense	79,500
First Aid, Medical and Safety Supplies	77,200
Clothing and Clothing Supplies	77,100
Environmental Expense	69,500
All Others	69,400
Professional Services	65,000
Employee Safety Equipment	53,200
Medical Services	51,800
Traffic Control Safety Supplies	46,650
Water	44,700
Stationary Forms	16,600
Employee Development	15,000
Repairs due to Accidents	14,500
Automotive - General Expense	14,100
Insurance Premiums & Surety Bonds	13,950
Demurrage	12,200
Reimbursement of Maintenance Expense	(29,125)
Budget Savings	(317,000)
Total Maintenance and Operations	<u>7,727,342</u>

### ALLOCATIONS AND OTHER:

Support From Thruway	6,102,663
Allocations of Personnel and Fringe Benefits	(5,419,877)
Total Allocations and Other	<u>682,786</u>

### PROJECTS AND EQUIPMENT NOT CAPITALIZED

Projects not Capitalized	288,835
Equipment not Capitalized	131,247
Total Projects and Equipment Not Capitalized	<u>420,082</u>

**ANTICIPATED RESTRUCTURING AND OTHER SAVINGS** (584,612)

**TOTAL CANAL CORPORATION** \$54,946,507

**CANAL DEVELOPMENT FUND - Operating** \$2,932,673

**Canal Operating & Maintenance and Capital Expenditures by Funding Source**

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	<b>2013</b>		<b>2014</b>		<b>2015</b>
	<b>Actual</b>		<b>Revised</b>		<b>Budget</b>
<b><u>Operations and Maintenance</u></b>					
Personal Services	\$ 25,273,400	\$	24,569,202	\$	26,039,109
Payroll Benefits	19,412,740		19,173,200		20,661,800
Operating & Maintenance	9,421,460		9,148,154		7,727,342
Operating Equipment, Projects and Allocations to Canal, Capital & Other	938,896		1,143,659		420,082
Restructuring and Other Savings	2,004,076		1,545,548		682,786
	-		-		(584,612)
Sub Total	<hr/> 57,050,572		<hr/> 55,579,763		<hr/> 54,946,507
Reimbursements for Operating Costs:					
Federal Aid/FEMA	(7,688,012)		(5,000,000)		-
Other	(460,808)		-		-
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<b>Canal Operations &amp; Maintenance Funded from Thruway Revenues</b>	<b>\$ 48,901,752</b>	<b>\$</b>	<b>50,579,763</b>	<b>\$</b>	<b>54,946,507</b>
 <b><u>Canal Capital and Equipment</u></b>					
Total Canal Capital and Equipment	\$ 37,500,984	\$	85,263,723	\$	51,158,255
Capital Funding Sources:					
Transportation Bond Act	(1,982,336)		(8,552,024)		(5,697,488)
Federal Aid/FEMA/Other	(14,264,970)		(29,215,959) (1)		(12,660,788) (1)
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<b>Canal Capital &amp; Equipment funded from Thruway Revenues and TWY Bonds</b>	<b>\$ 21,253,678</b>	<b>\$</b>	<b>47,495,740</b>	<b>\$</b>	<b>32,799,979</b>

Note:

- (1) The 2014 Revised Budget and the 2015 Proposed Budget include recovery costs for the damage of property and assets from Hurricane Irene and Tropical Storm Lee of which the Authority will ultimately get reimbursed 75% from FEMA.

## Canal Development Fund

	<b>2013 Actual</b>	<b>2014 Revised</b>	<b>2015 Budget</b>	<b>Change from Revised</b>
<b>Revenues:</b>				
Canal Tolls	\$203,430	\$200,000	\$200,000	\$0
Leases	676,451	675,000	675,000	0
Land Sales	151,714	240,760	298,400	57,640
Permit Fees	1,252,146	1,054,000	1,054,000	0
Miscellaneous	286,606	200,000	200,000	0
Interest Income	4,227	5,000	5,000	0
Sub-Total	<u>2,574,574</u>	<u>2,374,760</u>	<u>2,432,400</u>	<u>57,640</u>
Federal Aid	0	0	0	0
Local Grants	0	0	0	0
Sub-Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Opening Fund Balance	<u>3,286,421</u>	<u>2,919,197</u>	<u>500,273</u>	<u>(2,418,924)</u>
Total Funds Available	<u><u>5,860,995</u></u>	<u><u>5,293,957</u></u>	<u><u>2,932,673</u></u>	<u><u>(2,361,284)</u></u>
<b>Expenses:</b>				
Canal Equipment	426,838	430,300	0	(430,300)
Canal Operations	985,042	1,013,257	1,091,842	78,585
Safety & Patrol Grants	24,611	198,967	265,000	66,033
Trails	834,564	183,495	436,327	252,832
Signage & Interpretive Plan	62,400	118,083	119,800	1,717
Tourism/Recreation Development	427,990	794,474	839,346	44,872
Business/Property Development	180,353	203,714	180,358	(23,356)
Sub-Total	<u>2,941,798</u>	<u>2,942,290</u>	<u>2,932,673</u>	<u>(9,617)</u>
Working Capital	<u>0</u>	<u>1,851,394</u>	<u>0</u>	<u>(1,851,394)</u>
Total Expenses	<u><u>2,941,798</u></u>	<u><u>4,793,684</u></u>	<u><u>2,932,673</u></u>	<u><u>(1,861,011)</u></u>
<b>Projected Ending Balance</b>	<u><u>\$2,919,197</u></u>	<u><u>\$500,273</u></u>	<u><u>\$0</u></u>	<u><u>(\$500,273)</u></u>